

## AUDIT & RISK ASSURANCE COMMITTEE

### AGENDA

A meeting of the Audit & Risk Assurance Committee will be held at 09:30hours on 27 November 2024, Sighthill Campus (Boardroom).

	Lead Speaker	Paper
1. WELCOME & APOLOGIES	Chair	
2. DECLARATIONS OF INTEREST	Chair	
3. MINUTES OF PREVIOUS MEETING <i>for approval</i>	Chair	A
4. MATTERS ARISING REPORT		
4.1 Matters Arising Update	Chair	B
4.2 Business Committees of the Board Update		
• Planning & Resources Committee	Chair	Verbal
5. RISK ASSURANCE		
5.1 Risk Management Update	A Williamson	Verbal
5.2 National Fraud Initiative Update	I Deed	C
6. INTERNAL AUDIT REPORTS		
6.1 Summary of Audit Recommendations Report	A Williamson	D
6.2 Internal Audit Report: Credit / FES Return	I Deed	E
6.3 Internal Audit: Student Support Fund	I Deed	F
7. END OF YEAR ACCOUNTS		
7.1 Draft Annual Report and Financial Statements to July 2024 <i>for approval</i>	I Deed	G
7.2 External Audit Report	Mazars	H
7.3 Draft Letter of Representation	Mazars	I
8. DRAFT AUDIT & RISK ASSURANCE COMMITTEE ANNUAL REPORT 2024 <i>for approval</i>	Chair	J
9. ANY OTHER COMPETENT BUSINESS		
9.1 Horizon Scanning Update	Mazars / BDO	Verbal
9.2 Evaluation of Internal Audit Function 2024	Chair	K
10. FOR INFORMATION		
10.1 Audit & Risk Assurance Committee Business Planner 2024/25		L

11. DATE OF NEXT MEETING: 5 March 2025

*N.B: The minutes of the Audit & Risk Assurance Committee are reported directly to the Board of Management, with an accompany commentary from the Committee Chair.*